



SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

CHANGE OF CONTINUING SPONSOR

The board of directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**") wishes to announce that the Company has appointed Asian Corporate Advisors Pte. Ltd. ("**ACA**") as its continuing sponsor, in place of Novus Corporate Finance Pte. Ltd. ("**NCF**"). ACA's appointment as Continuing Sponsor will take effect from 23 October 2020.

The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), NCF, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to NCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of ACA. NCF has also made itself available for discussion with ACA as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to NCF for its past guidance.

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
22 October 2020

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.