



**SUNRISE SHARES HOLDINGS LTD.**  
(Company Registration No. 198201457Z)  
(Incorporated in Singapore)

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**PROFIT GUIDANCE FOR THE FULL YEAR  
ENDED 31 DECEMBER 2020**

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The Board of Directors (the “**Board**”) of Sunrise Shares Holdings Ltd. (“**Company**”, together with its subsidiaries, “**Group**”) wishes to advise shareholders that the Group is expected to report a net profit for the full year ended 31 December 2020 (“**FY2020**”) based on a preliminary assessment of the Group’s unaudited consolidated financial results for FY2020.

The ongoing Covid-19 (Coronavirus Disease 2019) pandemic continues to disrupt the normal operations of the global economy. As a result, businesses and asset values across many regions and countries have been adversely impacted in an unprecedented manner. The group operates businesses in China. Moreover, the pandemic situation is improving slowly in China. Despite the lower revenue recorded in FY2020 as compared to the previous financial year, the Group recorded a small profit after tax as compared to a loss after tax recorded in the previous financial year. The profit after tax recorded in FY2020 was attributable to the interest income from the loan extended to Hainan Sun City Holding Company, and the overall reduction in expenses including, *inter alia*, selling and distribution expenses, staff costs, and other expenses.

The Group is in the process of finalising its unaudited financial results for FY2020. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for FY2020, on or before 1 March 2021.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board  
**Sunrise Shares Holdings Ltd.**

Shirley Tan Sey Liy  
Company Secretary  
25 February 2021

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Asian Corporate Advisors Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Foo Quee Yin  
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